

## Message Text

UNCLASSIFIED

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60

ACTION COME-00

INFO OCT-01 EUR-25 ISO-00 EB-11 CIAE-00 INR-11 NSAE-00

RSC-01 DRC-01 PA-04 PRS-01 USIA-15 /070 W

----- 037683

R 231440Z AUG 74

FM AMEMBASSY MOSCOW

TO SECSTATE WASHDC 1887

INFO AMCONSUL LENINGRAD

AMEMBASSY STOCKHOLM

UNCLAS MOSCOW 12932

E.O. 11652: N/A

TAGS: ETRD UR US

SUBJECT: FINANCING ARRANGED ON CONSTRUCTION OF INTERNCONTINENTAL  
HOTELS IN USSR

PASS COMMERCE/BEWT

REF: MOSCOW 15501, 12/12/73

1. TASS COMMERCIAL VESTNIK OF AUGUST 22 ANNOUNCES  
SOVIET-SWEDISH AGREEMENT ON FINANCING INTERCONTINENTAL  
HOTEL PROJECT REACHED DURING RECENT VISIT TO STOCKHOLM OF  
DEPUTY FOREIGN TRADE MINISTER ALKHIMOV. DESCRIBED AS  
LARGEST CREDIT ARRANGEMENT IN HISTORY OF SOVIET-SWEDISH  
RELATIONS, LONG-TERM LOAN OF 400 MILLION SWEDISH CROWNS  
(AROUND 90 MILLION DOLLARS) WILL BE PROVIDED BY  
SKANDINAVISKA ENSKILDA BANK FOR CONSTRUCTION OF THREE  
HOTELS: LENINGRAD (2000 BEDS), MOSCOW (1500), AND KIEV  
(1000).

2. ACCORDING TO VESTNIK, CONSTRUCTION WILL BE COMPLETED  
WITHIN 30 MONTHS BY SWEDISH FIRM SKANSKA CEMENTYUTERIET  
UTILIZING SWEDISH LABOR AND TECHNICIANS. FIRM WILL ALSO  
PROVIDE CONSTRUCTION MATERIALS, "ENGINEERING" EQUIPMENT  
TO INCLUDE AIR CONDITIONING, AND SOME FURNITURE.  
STOESSEL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CONSTRUCTION, HOTELS, BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 AUG 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974MOSCOW12932  
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**Document Unique ID:** 00  
**Drafter:** n/a  
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**Film Number:** D740233-0952  
**From:** MOSCOW  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740823/aaaaatby.tel  
**Line Count:** 60  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION COME  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FINANCING ARRANGED ON CONSTRUCTION OF INTERNCONTINENTAL HOTELS IN USSR  
**TAGS:** ETRD, UR, US, INTERCONTINENTAL  
**To:** STATE  
**Type:** TE  
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